

CITY OF COUNTRYSIDE

TAX INCREMENT FINANCE REPORT 55th Street Commercial TIF District May, 1 2019 - April 30, 2020



***Cook County
803 Joliet Road
Countryside, Illinois
60525***



SUSANA A. MENDOZA

ILLINOIS STATE COMPTROLLER

Municipality: Countryside City (016/125/30)

TIF Application

Select TIF District

Fiscal Year 2020

● [Back to Login - Step 1 \(UpdTIFRptLogStp1.cfm\)](#)  [TIF Instructions/Help](#)
(<http://illinoiscomptroller.gov/services/local-government-division/upload-tif-reports/>)

The PDF file(s) for the FY 2020 TIF Report for 55th Street Commercial TIF District has been marked as being received by our office!

Instructions

1. You can click on the **Request to Resubmit** button to request to resubmit one or more of your TIF District reports.



Need Help? (/Office/LocalGovt/TIFReports/SubmitProblem/SubmitProblem.cfm) call our Toll-Free Local Government Assistance Hotline (877) 304-3899 or Email us at LocGovTIF@IllinoisComptroller.Gov
([Mailto:locgovTIF@IllinoisComptroller.Gov](mailto:locgovTIF@IllinoisComptroller.Gov))

STATE OF ILLINOIS
COMPTROLLER

SUSANA A. MENDOZA

Name of Municipality:	<u>City of Countryside</u>	Reporting Fiscal Year:	2020
County:	<u>Cook</u>	Fiscal Year End:	4/30/2020
Unit Code:	016/125/30		

FY 2020 TIF Administrator Contact Information

First Name:	Gail	Last Name:	Paul
Address:	803 Joliet Rd.	Title:	City Administrator
Telephone:	(708) 485-2462	City:	Countryside
E-mail- required	gpaul@countryside-il.org	Zip:	60525

I attest to the best of my knowledge, that this FY 2020 report of the redevelopment project area(s)

in the **City/Village** of:

Countryside

is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Gail Saul

10-26-2020

Written signature of TIF Administrator

Date _____

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTRICT

[illegible]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

FY 2020

Name of Redevelopment Project Area (below):

55th Street Commerical TIF

Primary Use of Redevelopment Project Area*: Combination/Mixed

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types: Commercial/Retail

Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):

Tax Increment Allocation Redevelopment Act X

Industrial Jobs Recovery Law

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, then Analysis <u>MUST</u> be attached and (labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).	X	
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).	X	
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).	X	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))**Provide an analysis of the special tax allocation fund.****FY 2020****55th Street Commerical TIF**Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ -

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ -	\$ -	0%
State Sales Tax Increment	\$ -	\$ -	0%
Local Sales Tax Increment	\$ -	\$ -	0%
State Utility Tax Increment	\$ -	\$ -	0%
Local Utility Tax Increment	\$ -	\$ -	0%
Interest	\$ -	\$ -	0%
Land/Building Sale Proceeds	\$ -	\$ -	0%
Bond Proceeds	\$ -	\$ -	0%
Transfers from Municipal Sources	\$ -	\$ -	0%
Private Sources	\$ -	\$ -	0%
Other (identify source _____; if multiple other sources, attach schedule) ComEd Reimbursement	\$ -	\$ -	0%

All Amount Deposited in Special Tax Allocation Fund \$ -**Cumulative Total Revenues/Cash Receipts** \$ - 0%**Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)** \$ 51,140**Transfers to Municipal Sources** \$ -**Distribution of Surplus** **Total Expenditures/Disbursements** \$ 51,140**Net/Income/Cash Receipts Over/(Under) Cash Disbursements** \$ (51,140)**Previous Year Adjustment (Explain Below)** \$ -**FUND BALANCE, END OF REPORTING PERIOD*** \$ (51,140)

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

FY 2020

TIF NAME:

55th Street Commercial TIF

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment project costs)

PAGE 1

[illegible]

SECTION 3.2 A		
PAGE 2		
7. Costs of eliminating or removing contaminants and other impediments.		
		\$ -
8. Cost of job training and retraining projects.		
		\$ -
9. Financing costs.		
		\$ -
10. Capital costs.		
		\$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
		\$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		\$ -

SECTION 3.2 A

PAGE 3

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
	-	
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 51,140

FY 2020

55th Street Commerical TIF

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

[illegible]

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2020

TIF NAME:

55th Street Commerical TIF

FUND BALANCE BY SOURCE

\$ (51,140)

Amount of Original Issuance	Amount Designated
--------------------------------	-------------------

1. Description of Debt Obligations

Interfund Balance Due to the General Fund		\$ -
*(already reflected in negative fund balance)		

Total Amount Designated for Obligations

\$ -	\$ -
------	------

2. Description of Project Costs to be Paid

Total Amount Designated for Project Costs

\$ -

TOTAL AMOUNT DESIGNATED

\$ -

SURPLUS/(DEFICIT)

\$ (51,140)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2020

TIF NAME:

55th Street Commerical TIF

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (8):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)

PAGE 1

FY 2020

TIF Name:

55th Street Commerical TIF

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.Select **ONE** of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	X
--	---

2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	
2a. The total number of ALL activities undertaken in furtherance of the objectives of the redevelopment plan:	

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:			
TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*:

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ -		\$ -
Ratio of Private/Public Investment	0		0

Project 2*:

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ -		\$ -
Ratio of Private/Public Investment	0		0

Project 3*:

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ -		\$ -
Ratio of Private/Public Investment	0		0

Project 4*:

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ -		\$ -
Ratio of Private/Public Investment	0		0

Project 5*:

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ -		\$ -
Ratio of Private/Public Investment	0		0

Project 6*:

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ -		\$ -
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. ***even though optional MUST be included as part of the complete TIF report**

SECTION 6

FY 2020

TIF NAME: 55th Street Commerical TIF

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
2018	\$ 12,715,559	\$ 12,498,752

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

☒ Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
County of Cook	\$ -
Forest Preserve District of Cook County	\$ -
Township of Lyons	\$ -
City of Countryside	\$ -
School District 105	\$ -
Lyons Township High School Dist 204	\$ -
Dupage Community College Dist 502	\$ -
Pleasantview Fire Protection District	\$ -
Metro Water Reclamation District	\$ -
South Lyons Township Sanitary District	\$ -
Des Plaines Valley Mosquito Abatement Dist	\$ -
	\$ -
	\$ -

SECTION 7

Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

Consists of improved commercial parcels on the south side of 55th Street from East Avenue to LaGrange Road and those parcels on the west side of East Avenue between 55th street and 56th Street.

Optional Documents	Enclosed
Legal description of redevelopment project area	Y - see following pages
Map of District	Y - see following pages

REDEVELOPMENT PROJECT AREA DESCRIPTION

COUNTRYSIDE 55TH STREET COMMERCIAL TAX INCREMENT FINANCING DISTRICT

LEGAL DESCRIPTION:

THAT PART OF THE SOUTHEAST QUARTER OF SECTION 9 AND THE NORTHEAST QUARTER OF SECTION 16, BOTH IN TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTH RIGHT-OF-WAY LINE OF 55TH STREET AND THE EAST LINE OF SAID SOUTHEAST QUARTER; THENCE SOUTHERLY ALONG SAID EAST LINE TO THE NORTHEAST CORNER OF SAID NORTHEAST QUARTER; THENCE SOUTHERLY ALONG THE EAST LINE OF SAID NORTHEAST QUARTER TO THE CENTERLINE OF THE 56TH STREET RIGHT-OF-WAY; THENCE WESTERLY ALONG SAID CENTERLINE TO THE WEST LINE OF THE EAST 70.00 FEET OF LOT 3 IN VIAL'S SUBDIVISION, EXTENDED SOUTHERLY; THENCE NORTHERLY ALONG SAID WEST LINE, AND SOUTHERLY EXTENSION THEREOF, TO A LINE 331.99 FEET NORTH OF AND PARALLEL WITH THE CENTERLINE OF SAID 56TH STREET RIGHT-OF-WAY AS SHOWN ON VIAL'S SUBDIVISION; THENCE WESTERLY ALONG SAID PARALLEL LINE TO THE EAST LINE OF THE WEST HALF OF LOT 4 IN SAID VIAL'S SUBDIVISION; THENCE SOUTHERLY ALONG SAID EAST LINE TO A LINE 180.00 FEET NORTH OF AND PARALLEL WITH THE NORTH LINE OF SAID 56TH STREET AS SHOWN ON VIAL'S SUBDIVISION; THENCE WESTERLY ALONG SAID PARALLEL LINE, TO THE EAST LINE OF LOT 5 IN SAID VIAL'S SUBDIVISION; THENCE SOUTHERLY ALONG SAID EAST LINE TO A LINE 481.15 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF LOTS 5 AND 6 IN SAID VIAL'S SUBDIVISION; THENCE WESTERLY ALONG SAID PARALLEL LINE TO THE WEST LINE OF SAID LOT 6; THENCE NORTHERLY ALONG SAID WEST LINE TO THE SOUTH LINE OF LOT 7 IN SAID VIAL'S SUBDIVISION; THENCE WESTERLY ALONG SAID SOUTH LINE TO THE WEST LINE OF THE EAST 330.79 FEET OF SAID LOT 7; THENCE NORTHERLY ALONG SAID WEST LINE TO THE NORTH LINE OF THE SOUTH 67.30 FEET OF SAID LOT 7; THENCE WESTERLY ALONG SAID NORTH LINE TO A LINE 200.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID NORTHEAST QUARTER; THENCE NORTHERLY ALONG SAID PARALLEL LINE, AND NORTHERLY EXTENSION THEREOF, TO THE NORTH LINE OF 55TH STREET; THENCE EASTERLY ALONG THE NORTH LINE OF SAID 55TH STREET TO THE POINT OF BEGINNING.

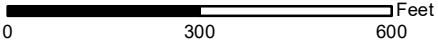
PINs: 18-16-200-038 and -042; 18-16-201-009, -021, -022, -023 and -024;
18-16-202-015, -016, -017, -022, -023, -025, -029, -034 and -035;
18-16-203-002, -003, -004, -005, -006, -007, -009, -011, -013, -014 and -015.

COMMON BOUNDARY DESCRIPTION: Generally, those parcels along the South side of 55th Street, between LaGrange Road and East Avenue; those parcels on the West side of East Avenue, between 55th Street and 56th Street; and those parcels on the North side of 56th Street, between East Avenue and a point approximately 699.4 feet West of East Avenue, along with those portions of 55th Street, the West 1/2 of East Avenue and the North 1/2 of 56th Street adjacent thereto, in Countryside, Illinois.



LEGEND

 PROPOSED TIF DISTRICT BOUNDARY



Date: 2/1/2019



ATTACHMENT "B"

Mayor Certification that municipality has complied with all requirements of the Act during the fiscal year.

I, Sean McDermott, the duly elected Mayor of the City of Countryside, County of Cook, State of Illinois, do hereby certify that to the best of my knowledge, the City of Countryside complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning May 1, 2019 and ending April 30, 2020

Sean R. McDermott
Mayor

10-8-2020

Date

CITY OF COUNTRYSIDE
55TH ST COMMERCIAL TAX INCREMENT FINANCING DISTRICT
FISCAL YEAR 5/1/19 – 4/30/20

"Attachment C"



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MEMORANDUM

TO: Taxing Districts Affected by the
City of Countryside's Commercial TIF District

RE: **City of Countryside**
55th Street Commercial Tax Increment Financing District

Ladies and Gentlemen:

This opinion is being delivered pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* (hereinafter the "Act") and, more specifically, 65 ILCS 5/11-74.4-5(d)(4).

Please be advised that our office serves as Special TIF Counsel for the City of Countryside, Cook County, Illinois (hereinafter the "City"). On August 28, 2019, the City adopted by Ordinance Tax Increment Financing for its City of Countryside 55th Street Commercial TIF District Redevelopment Project Area, and by separate Ordinance authorized the Cook County Clerk to annually certify and cause to be paid to the City incremental tax revenues generated by the above-captioned Tax Increment Financing District.

In rendering this opinion, we have examined and considered such public records, proceedings and related matters of and with respect to the City as we deemed necessary. Based on the foregoing, we are of the opinion that:

1. The City is a municipality duly constituted and validly existing under the Constitution and laws of the State of Illinois; and
2. As of April 30, 2020, the close of the City's 2019-2020 fiscal year, to the best of our knowledge and belief, the City was in compliance with the provisions of the Act.

Very truly yours,

KLEIN, THORPE AND JENKINS, LTD.

A handwritten signature in black ink, appearing to read "Thomas P. Bayer", is written over a horizontal line. Below the line, the name "Thomas P. Bayer" is printed in a standard font.

Thomas P. Bayer

cc: Mayor and City Council
Gail Paul, City Administrator
Dave Schutter, Finance Director

Date: October 13, 2020

ATTACHMENT “D”

ACTIVITIES UNDERTAKEN IN FURTHERANCE OF THE REDEVELOPMENT PLAN

5550 East Avenue – Former City Hall site

Over the course of the last year, City Administration drafted an RFQ soliciting qualified developers to convey their interest in the redevelopment of the former City Hall Site. Eventually three different developers prepared and presented preliminary site plans for proposed redevelopments of the site to the Economic Development Committee.

Although all three proposals had some unique design elements to them, they all shared the overarching theme that the highest and best use of the site would involve a fueling station and convenience store component. In addition to the fueling station and convenience store each proposed site plan called for out lots on the site with restaurant(s) and other retail uses. The economic development committee advised staff to get more detailed information on the proposed site plans and to bring back a recommendation at a future committee meeting.



THE CITY OF COUNTRYSIDE

Comprehensive Annual Financial Report

For the fiscal year ended April 30, 2020

*Cook County
5550 East Avenue
Countryside, Illinois
60525-3689*

"Attachment K"

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
OF THE
CITY OF COUNTRYSIDE, ILLINOIS**
As of and for the Year Ended April 30, 2020

Prepared by the City of Countryside Finance Department

David Schutter, Finance Director



INDEPENDENT AUDITORS' REPORT

To the City Council
City of Countryside, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Countryside, Illinois, as of and for the year ended April 30, 2020, and the related notes to the financial statements, which collectively comprise the City of Countryside's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Police Pension Fund, which represents 100%, 73%, and 100% of the assets/deferred outflows of resources, revenues/additions, and fund balances/net position, respectively, of the aggregate remaining fund information. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Police Pension Fund, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City of Countryside's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the City of Countryside's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

"Attachment K"

To the City Council
City of Countryside, Illinois

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Countryside, Illinois, as of April 30, 2020 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Countryside's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

"Attachment K"

To the City Council
City of Countryside, Illinois

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Countryside's basic financial statements. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Baker Tilly US, LLP

Baker Tilly US, LLP (formerly Baker Tilly Virchow Krause, LLP)
Oak Brook, Illinois
October 20, 2020

"Attachment K"

CITY OF COUNTRYSIDE

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
As of April 30, 2020

	Motor Fuel Tax	Asset Seizure	55th Street Commercial TIF	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 1,656	\$ 34,465	\$ -	\$ 36,121
Receivables				
Intergovernmental	<u>17,484</u>	<u>-</u>	<u>-</u>	<u>17,484</u>
TOTAL ASSETS	<u><u>\$ 19,140</u></u>	<u><u>\$ 34,465</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 53,605</u></u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ -	\$ 1,964	\$ -	\$ 1,964
Advances from other funds	<u>-</u>	<u>-</u>	<u>51,140</u>	<u>51,140</u>
Total Liabilities	<u>-</u>	<u>1,964</u>	<u>51,140</u>	<u>53,104</u>
Fund Balances				
Restricted for highways and streets	19,140	-	-	19,140
Restricted for public safety	-	32,501	-	32,501
Unassigned fund balance	<u>-</u>	<u>-</u>	<u>(51,140)</u>	<u>(51,140)</u>
Total Fund Balances	<u>19,140</u>	<u>32,501</u>	<u>(51,140)</u>	<u>501</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 19,140</u></u>	<u><u>\$ 34,465</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 53,605</u></u>

"Attachment K"

CITY OF COUNTRYSIDE

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS For the Year Ended April 30, 2020

	Motor Fuel Tax	Asset Seizure	55th Street Commercial TIF	Total Nonmajor Governmental Funds
REVENUES				
Intergovernmental	\$ 217,535	\$ 145,473	\$ -	\$ 363,008
Investment income	722	3,048	-	3,770
Other revenues	-	899	-	899
Total Revenues	<u>218,257</u>	<u>149,420</u>	<u>-</u>	<u>367,677</u>
EXPENDITURES				
Current				
Public safety	-	9,960	-	9,960
Economic development	-	-	51,140	51,140
Capital outlay	<u>389,465</u>	<u>-</u>	<u>-</u>	<u>389,465</u>
Total Expenditures	<u>389,465</u>	<u>9,960</u>	<u>51,140</u>	<u>450,565</u>
Excess (deficiency) of revenues over expenditures	<u>(171,208)</u>	<u>139,460</u>	<u>(51,140)</u>	<u>(82,888)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(452,500)	-	(452,500)
Sales of capital assets	<u>-</u>	<u>9,100</u>	<u>-</u>	<u>9,100</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>(443,400)</u>	<u>-</u>	<u>(443,400)</u>
Net Change in Fund Balances	(171,208)	(303,940)	(51,140)	(526,288)
FUND BALANCES - Beginning of Year	<u>190,348</u>	<u>336,441</u>	<u>-</u>	<u>526,789</u>
FUND BALANCES (DEFICIT) - END OF YEAR	<u>\$ 19,140</u>	<u>\$ 32,501</u>	<u>\$ (51,140)</u>	<u>\$ 501</u>